

Buying A Car

Alyssa, Taylor, Dylan

4th period Math

March 25, 2015

Facts on our car

- 1996 Honda Civic
- Gasoline
- 134,782 miles
- \$3991
- 4 cylinder
- Black
- Automatic transmission
- 2 wheel drive- front
- Sunroof



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Our Credit

Our credit score is 665, that's a good one not bad but not great. One of the advantages of this is we can get a loan because they trust that we will pay them back. We thought it best to chose the 24 month plan because of the age of our car it is a 1996 model. Our rate in interest is .0725, but on the whole loan we pay the interest at \$698.94.

Budget

Our monthly payment will be \$229.96 it is below our budget of \$350.00. We can move the left over money to something that we need like food or other bill. Also we can put in the bank to save that left over money and have it for another month where we might come up short. So it is good we are not right on our budget where we have a little that we can save for a rainy day .